

**Trevi Villa HOA 2018 Budget**

	<b>Comparison 2017 Annual Budget</b>	<b>2018 Annual Budgeted</b>	<b>2018 Monthly Budgeted</b>	
<b>INCOME</b>				
<b>ASSESSMENT INCOME</b>				
402 HOA Dues	\$136,935	\$150,629	\$12,552	10% Assesment Increase
<b>NET ASSESSMENT INCOME</b>	<b>\$136,935</b>	<b>\$150,629</b>	\$12,552	
Misc. Income/interest income/collection income/col	\$0	\$0	\$0	
<b>TOTAL OTHER INCOME</b>	<b>\$0</b>	<b>\$0</b>	\$0	
<b>TOTAL INCOME</b>	<b>\$136,935</b>	<b>\$150,629</b>	\$12,552	
<b>EXPENSES</b>				
<b>GENERAL &amp; ADMINISTRATIVE</b>				
716 Management	\$10,200	\$10,620	\$885	\$35 increase
712 Legal & Professional	\$1,170	\$2,000	\$167	Legal; Tax Prep; Audit
731 Sate & Federal Taxes	\$15	\$35	\$3	Income Taxes; Sec State Filing
725 Office Expenses & Misc	\$800	\$100	\$8	Web Hosting Fee
744 Postage	\$0	\$800	\$67	
745 Printing & Copies	\$0	\$1,000	\$83	
702 Insurance Regular	\$8,568	\$9,480	\$790	Liability & D&O
<b>TOTAL G &amp; A EXPENSES</b>	<b>\$20,753</b>	<b>\$24,035</b>	\$2,003	
<b>UTILITIES</b>				
684 Exterminator	\$672	\$672	\$56	Exterior Only
797 Water and Sewer	\$18,384	\$19,800	\$1,650	
693 Gas & Electric	\$9,264	\$9,300	\$775	
782 Telephone	\$3,800	\$2,415	\$201	Intercom; Elevator; Fire Panel
789 Trash	\$3,600	\$5,928	\$494	
<b>TOTAL UTILITIES</b>	<b>\$35,720</b>	<b>\$38,115</b>	\$3,176	
<b>MAINTENANCE EXPENSES</b>				
804 Landscape Maintenance	\$10,000	\$7,600	\$633	Interior; exterior
805 Landscape Extras	\$2,000	\$2,000	\$167	Palm Tree Trimming; plant removal; Garage Gate Cleaning
717 Elevator Service/quarterly maintenance	\$2,088	\$2,200	\$183	
754 Repairs and Maint	\$15,000	\$24,891	\$2,074	Unexpected water leaks; Roof inspcetions; garage gate maintenance; elevator
755 Fire Equipment/ Service	\$1,128	\$2,800	\$233	Fire extinguishers; fire alarms
692 Janitorial Contract	\$4,788	\$9,144	\$762	Interior; exterior; trash chute rooms
695 Janitorial Extras	\$800	\$800	\$67	Fountain cleaning
Other Maintenance Items				
<b>TOTAL MAINTENANCE EXPENSES</b>	<b>\$35,804</b>	<b>\$49,435</b>	\$4,120	
<b>BAD DEBT</b>	<b>\$0</b>	<b>\$0</b>	\$0	
<b>RESERVE ALLOCATIONS</b>				
Reserve Allocations /Per Reserve Study	\$22,800	\$22,800	\$1,900	
Additonal Allocastions to Reserves	\$21,858	\$16,244	\$1,354	Reserve reim. for borrowed \$24,000.00
<b>TOTAL RESERVE ALLOCATIONS</b>	<b>\$22,800</b>	<b>\$39,044</b>	\$3,254	
<b>NET</b>	\$0	(\$0)		

Managements Draft as of 10/31/17  
Approved by the Board